



Bienestar

Building housing, hope and futures

**FINANCIAL FITNESS FOR LIFE YOUTH EDUCATION
OUTCOME REPORT
REEDVILLE RESIDENT YOUTH
FIRST – FIFTH GRADERS
Summer 2009**

BACKGROUND

A third youth cycle of the financial literacy class was implemented for youth at the Reedville farm worker apartments located at 21141 S.W. Alexander St. Aloha, Oregon. The class began on June 16th and ended on July 28, 2009. This was a five-week program with a half-hour class per day. Classes were offered on Tuesday's for 1st to 2nd graders from 4:00 – 4:30 and 4:30 – 5:00 for 3rd to 5th graders. We recruited the children that had been attending the Homework Club.

Maria Moreno, Bienestar Program Coordinator, provided the classroom instruction using the Financial Fitness For Life curriculum which consists of high quality materials that assist students from kindergarten to grade 12 make better decisions for earning income, and spending, saving, borrowing, investing, and managing their money.

Each set of materials is based on national standards which show how the materials relate to national language arts and mathematics. The curriculum features the science of decision making, as a way to prioritize the staggering array of choices facing students when they make financial decisions. It also incorporates active learning and student reflection which optimizes true learning. As with physical fitness, one must “do” and then “reflect” upon what one did in order to incorporate that learning into one's lifestyle. Role playing, discussing in groups, drawing pictures, and analyzing case problems are some of the many teaching methods that were used in the class.

Students also used the computers to access financial literacy online games. Websites visited were, practicalmoneyskills.com and us.mint.gov/KIDS.

Upon program completion, students will receive a piggy bank and have the opportunity to open a savings account at the Wells Fargo Bank in Aloha.

OUTCOMES

Attendance:

We had 19 children sign up for the class with 90% attendance on the first day; 6 children were in 1st to 2nd grade and 13 children were in 3rd to 5th grades.

By the end of the last class we averaged 13 students attending with 95% attendance throughout the program.

Students completed an assessment test to measure their understanding of all five subjects listed below on the last day of class.

Results:

Students learned about the following five themes:

	1 st – 2 nd graders 4 students	3 rd – 5 th graders 9 students
1) Earning Income	Learned about earning income, work skills, entrepreneur, paper money, goods and services.	Learned about earning income, human capital, investing in human capital, profit, opportunity recognition, taxes, net income, and revenue.
2) Saving	Learned about choices, opportunity costs, alternatives, spending, saving, benefits and costs, depositing and withdrawing.	Defined opportunity cost and interest. Analyze the trade-offs and opportunity cost of a saving decision. Learned how interest serves as an incentive to save.
3) Spending	Identified a consumer, learned advertisements, planned and unplanned spending decision making.	Identified methods of paying for goods and services. Defined money, check, money order, debit card, and credit card.
4) Credit	Identified the personal qualities that build trust and creditworthiness.	Learned about the advantages and disadvantages of using credit. Identified the personal qualities that build trust and creditworthiness.

5) Money Management	Budgeting, difference between fixed and variable expenses, creating a budget for Nicholas.	Defined income, expenses, fixed expenses, variable expenses, taxes, saving, human resources and budgeting.
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REEDVILLE – ALOHA WELLS FARGO BANK
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